

	<p style="text-align: center;">Policy and Resources committee</p> <p style="text-align: center;">28 June 2016</p>
<p style="text-align: right;">Title</p>	<p>Member's Item – Cllr Barry Rawlings - Creative Resourcing of Affordable Housing to Benefit Barnet</p>
<p style="text-align: right;">Report of</p>	<p>Head of Governance</p>
<p style="text-align: right;">Wards</p>	<p>All</p>
<p style="text-align: right;">Status</p>	<p>Public</p>
<p style="text-align: right;">Enclosures</p>	<p>None</p>
<p style="text-align: right;">Officer Contact Details</p>	<p>Kirstin Lambert, kirstin.lambert@barnet.gov.uk 020 8359 2177</p>

Summary

The report informs the Policy and Resources Committee of a Member's Item and requests instructions from the Committee.

Recommendations

1. That the Policy and Resources Committee's instructions in relation to this Member's item are requested.

1. WHY THIS REPORT IS NEEDED

- 1.1 Councillor Barry Rawlings has requested that a Member's Item be considered on the following matter:

'To ask for a report to come back to the 5 October P&R meeting on the feasibility of:

A) using the council's pension fund; and

B) joining the UK Municipal Bond Agency - public body aiming to facilitate long term borrowing for local authorities below PWLB rates

in order to help the council fund the building of more affordable homes for home ownership and rent including at social rents in the borough which in turn will:

- help with the recruitment and retention of key frontline workers like teachers, social workers, street sweepers, refuse workers, carers, nurses and many others,*
- reduce spend on the temporary accommodation budget,*
- reduce the housing benefit bill,*
- create more jobs and apprenticeships,*
- tackle child poverty,*
- improve the health of those otherwise living in substandard private rented accommodation,*
- tackle increasing homelessness in the borough*
- ensure a mixed, sustainable community.'*

2. REASONS FOR RECOMMENDATIONS

- 2.1 The Committee are therefore requested to give consideration and provide instruction.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

3.1 Not applicable.

4. POST DECISION IMPLEMENTATION

4.1 Post decision implementation will depend on the decision taken by the Committee.

5. IMPLICATIONS OF DECISION

5.1 Corporate Priorities and Performance

5.1.1 As and when issues raised through a Member's Item are progressed, they will need to be evaluated against the Corporate Plan and other relevant policies.

5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

5.2.1 None in the context of this report.

5.3 Legal and Constitutional References

5.3.1 The Council's Constitution (Meeting Procedure Rules, Section 6) states that a Member, including appointed substitute Members of a Committee may have one item only on an agenda that he/she serves. Members' items must be within the terms of reference of the decision making body which will consider the item.

5.4 Risk Management

5.4.1 None in the context of this report.

5.5 Equalities and Diversity

5.5.1 Members' Items allow Members of a Committee to bring a wide range of issues to the attention of a Committee in accordance with the Council's Constitution. All of these issues must be considered for their equalities and diversity implications.

5.6 Consultation and Engagement

5.6.1 None in the context of this report.

6. BACKGROUND PAPERS

6.1 None.